

# Scholarship Awards Criteria

Twenty Scholarships to be awarded:

TEN (10) \$1,000.00 Scholarships. TEN (10) \$500.00 Scholarships.

*Applicants must meet ALL the following criteria:* 

### **ELIGIBILITY**

- The candidate must be a **primary member** in good standing.
  - Have NO charge off accounts or delinquent loans.
  - All accounts; share draft checking, VISA credit cards, etc. must have NO negative balances.
- The candidate must be enrolled or will be enrolled as a full-time student in an accredited College, University or Trade School for the 2026/2027 school year.
- The candidate must have a current grade point average (GPA) of 3.0 or higher.
- Applications must be completed each year and submitted to the Scholarship Committee.

### **APPLICATION**

- Application must be returned to Financial Plus Credit Union by....**April 4, 2026.**
- All sections of the application must be filled out **COMPLETELY**.
- Applicants must submit a copy of a High School or College transcript.
  - o Does NOT need to be an original sealed envelope.
- Application must be typed or printed neatly in blue or black ink.

## **SELECTION**

The Scholarship Committee will evaluate the candidate's application to verify eligibility and confirm that **ALL** parts of the application are completed. Eligible applicants will be reviewed and selected. Notification of winners will be held in **May 2026**. Letters of regret will also be sent out at that time.

## **PAYMENT**

Scholarship recipients must present their school enrollment. Each scholarship will be payable NO LATER than September 30, 2026. Each scholarship recipient will receive a remembrance certificate. The recipient's name and picture may be used by the Credit Union's Marketing Department for public relations purposes, local newspapers, FPCU's newsletters and website.

### **CANCELLATION**

Failure to maintain your status at school, including termination from school or dropping out of school, will result in the cancellation of the award.

Directors and Employees of Financial Plus Credit Union and their immediate family members residing in the same household are not eligible to enter.